

September 28, 2016

Ref.No: A/15695/16

Secretary
Pakistan Stock Exchange Limited
Lahore

Dear Sir,

Net Capital Balance Certificate

This is to certify that the Net Capital Balance of **FIKREE'S (SMC-PRIVATE) LIMITED**, TRE Certificate holder of the Pakistan Stock Exchange Limited as defined under Rule 2(d) of the third schedule on the Securities and Exchange Rules 1971, was amounted to Rs. 133,850,931 (One Hundred Thirty Three Million, Eight Fifty Thousand, Nine Hundred and Thirty One Rupees Only) as at June 30, 2016.

We further confirm that the above net capital balance of **FIKREE'S (SMC-PRIVATE) LIMITED** is calculated on the basis of figures duly verified by us.

Yours truly,



FIKREE'S (SMC-PRIVATE) LIMITED
NET CAPITAL FOR PURPOSE OF RULE 2(d)
SECURITIES & EXCHANGE RULE, 1971
AS AT JUNE 30, 2016

	Note	Rupees	Rupees
CURRENT ASSETS			
CASH IN HAND AND BANK BALANCES			
Cash Deposits with:			
- Pakistan Stock Exchange		-	
- National Clearing Company of Pakistan		254,351	
In Hand			
Bank balance(s) pertaining to brokerage house	2	5,101	
Bank balance(s) pertaining to clients	3	20,829	280,281
TRADE RECEIVABLES			
Book value	4	125,118	
Less: Overdue for more than 14 days		(82,935)	42,183
INVESTMENTS IN LISTED SECURITIES IN THE NAME OF BROKER			
Securities on the exposure list marked to market		278,856,824	
Less: 15% discount		(41,828,524)	237,028,300
SECURITIES PURCHASE FOR CLIENTS			
LISTED TFC'S/ CORPORATE BONDS (NOT LESS THAN BBB GRADE)			
Marked to market		-	
Less: 10% discount		-	
PIB'S			
Marked to market		-	
Less: 5% discount		-	
TREASURY BILL			
At market value		-	
CURRENT ASSETS			237,350,764
CURRENT LIABILITIES			
TRADE PAYABLES			
Book value	5	20,829	
Less: Overdue for more than 30 days		(11,229)	9,600
OTHER LIABILITIES			103,490,233
CURRENT LIABILITIES			103,499,833
Less : Amount segregated for minimum Net Capital Balance of National Commodity Exchange Limited			
NET CAPITAL AS AT JUNE 30, 2016			133,850,931



FIKREE'S (SMC-PRIVATE) LIMITED
NET CAPITAL BALANCE CERTIFICATE
AS AT JUNE 30, 2016

NOTES TO CALCULATION OF CAPITAL FOR THE PURPOSES OF
 RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971

Note 1
The Company and its Operations

The Company was incorporated as a private limited company under the Companies Ordinance, 1984. The Company is a corporate member of the Pakistan Stock Exchange Limited. The principal activities of the company include share brokerage, portfolio management, investment advisory and consultancy services, underwriting and other related services.

Note 2
Bank Balance(s) pertaining to Brokerage House

	June 30, 2016
	Rupees
Habib Metropolitan Bank	541
Bank AL-Habib	4,560
	5,101

Note 3
Bank Balance(s) pertaining to Clients

	June 30, 2016
	Rupees
Cash at bank - Clients	
- Habib Metropolitan Bank	20,829
	20,829

Note 4
Trade Receivables

	June 30, 2016
	Rupees
Book value	125,118
Less: Over due for more than 14 days	(82,935)
	42,183

Trade receivable aging is derived on transaction basis and not on overall basis. Further, First in First Out (FIFO) basis used reflecting position upto 14 days of the reporting date of NCB.



Note 5
Trade Payables

Payables overdue by 30 days amounting to Rs. 11,229 are deducted from total trade payables and are included in other liabilities.

Note 6
Other Liabilities

	Rupees
Trade payables overdue for more than 30 days	11,229
Running finance facility from:	
- NIB Bank Limited	
- Habib Metropolitan Bank Limited	97,443,428
Accrued expenses	250,000
Financial charges	681,990
Provision for taxation	5,103,586
	<u>103,490,233</u>

Note 7
General

Figures have been rounded off to the nearest rupee.

Note 8
Authorization

These notes have been extracted by the management for the underlying record as on June 30, 2016.



Chief Executive Officer

Director